



LNG SUPPLIES FOR ASIAN MARKETS (LNGA) '17

The Great LNG Rebalance: Opportunities & Painful Consequences

14-15 February '17 * **Singapore**

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Bloomberg - 14 February 2017

Singapore May Start Local Gas Trading Market Amid LNG Hub Push

by Dan Murtaugh

(Bloomberg) -- Singapore's Energy Market Authority is developing a framework for a market where participants buy and sell based on a gas price, Trade and Industry Minister S. Iswaran says at LNG Supplies for Asian Markets conference in Singapore.

- * Market would boost Singapore's efforts to become an LNG trading hub
- * Singapore LNG Corp. will later this year put out requests for proposal to allow private industry to use spare LNG storage capacity in Singapore
- * SLNG adding 260k cubic meters of storage to 800k, more than Singapore needs
- * Singapore will allow "interested parties" to import spot LNG cargoes starting in the second half of this year for up to 10% of Singapore's total gas imports