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Fourth liquefied natural gas tank to be completed by H1: MTI

It has a capacity of 260,000 cubic metres.

The construction of fourth storage tank at Singapore's liquefied natural gas (LNG) terminal is expected to be completed by the first half of this year. It has a capacity of 260,000 cubic metres.

"We believe this will offer LNG traders more options, greater flexibility and better efficiency in transshipments. SLNG will soon call for proposals for the use of its spare terminal capacity to grow its ancillary services business," said S Iswaran, minister for Trade and Industry, at the LNG Supplies for Asian Markets 2018.

SLNG is the company that owns and operates the LNG terminal.

"Since the launch of our LNG terminal in 2013, we have expanded its capacity ahead of demand. This additional capacity for ancillary services has allowed for the development of LNG trading activities in Singapore. We now have a sizable LNG trading ecosystem, comprising around 45 international firms with LNG trading desks in Singapore today," Iswaran noted.

Last year, SLNG handled 23 LNG vessel cool-downs and storage & reloads.

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