



The 26th Annual Middle East Petroleum & Gas Conference

22 April – 24 April 2018
Jumeirah @ Etihad Towers

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Reuters – 23 April 2018

Rania El Gamal

UAE's ADNOC looking for Expansion Opportunities Abroad

[#oil and gas](#) | 23 APRIL, 2018

UAE's ADNOC looking for expansion opportunities abroad

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Image used for illustrative purpose.
ADNOC/Handout via Thomson Reuters Zawya

By Rania El Gamal and Stanley Carvalho, Reuters News

ABU DHABI - [Abu Dhabi National Oil Company \(ADNOC\)](#) is looking to expand its downstream business abroad and has looked at possible opportunities in India and Asia, a senior [ADNOC](#) executive said on Monday.

Abdulla Salem al-Dhaheri, director of [ADNOC](#)'s marketing, sales and trading directorate, said the company has not yet identified specific opportunities for its expansion abroad which could be through acquisitions.

"Part of our strategy is moving towards partnerships allowing ADNOC to access international markets," he told the Middle East Petroleum and Gas Conference (MPGC) in Abu Dhabi.

(Reporting by Rania El Gamal and Stanley Carvalho; editing by Jason Neely)
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