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Rania El Gamal

UAE's ADNOC looking for Expansion Opportunities Abroad

ABU DHABI, April 23 (Reuters) - Abu Dhabi National Oil Company (ADNOC) is looking to expand its downstream business abroad and has looked at possible opportunities in India and Asia, a senior ADNOC executive said on Monday.

Abdulla Salem al-Dhaheri, director of ADNOC's marketing, sales and trading directorate, said the company has not yet identified specific opportunities for its expansion abroad which could be through acquisitions.

"Part of our strategy is moving towards partnerships allowing ADNOC to access international markets," he told the Middle East Petroleum and Gas Conference (MPGC) in Abu Dhabi.

Reporting by Rania El Gamal and Stanley Carvalho; editing by Jason Neely