



LNG SUPPLIES FOR ASIAN MARKETS (LNGA) 2019

*From Regional to Global: Convergence of LNG Markets and
Implications for Asia*

6 – 7 March 2019 * Singapore

Supported by:



Organised by:



Press Clipping

Mudrock Media – 11 March 2019

LNGA 2019: Over 200 Global LNG Experts Gathering in Singapore

SINGAPORE (March 11, 2019) – Conference Connection had successfully delivered the 14th LNG Supplies for Asian Markets 2019 held from 6-7 March 2019 at the One15 Marina Sentosa Cove.

A two day conference with official opening by Co-Chairman Mr. Shahriar Fesharaki, Executive Vice Chairman & Managing Director, FGE; Dr. Fereidun Fesharaki, the Founder and Chairman of FGE; Dr Koh Poh Koon, Senior Minister of State, Ministry of Trade and Industry, Singapore; and Mr. Masato Sasaki, Director, Petroleum & Natural Gas Division, Ministry of Economy, Trade & Industry, Japan.

Mr Masato Sasaki addressed that natural gas is, and will continue to be an essential energy resource for Japan. Therefore, Japan needs to secure stable and low-cost gas supplies for final consumers.

He also highlighted that METI policy focus has shifted from securing longer-term and massive quantity of LNG to securing flexibility and resiliency, with creation, development and better utilization of liquid Asian and World LNG market.

Dr Tatiana Mitrova, Director of Energy Center, SKOLKOVO Moscow School of Management in Russia was a special guest invited by Dr. Fereidun Fesharaki, to share the Russian Gas Story, where Gazprom's strategy in Europe were studied and Novatek discussed on its Arctic development.

IOC-NOC perspectives were presented by Shell, ExxonMobil, ADNOC LNG, Woodside, Tokyo Gas, Oil Search, Anadarko Petroleum, Pavilion Energy, and Kumul Petroleum on the Asia LNG Outlook and LNG projects.

Mr. Steve Hill, Executive Vice President of Shell Energy, summarised that growing recognition of the role of gas and LNG supplying over 40% of additional demand by 2035 as the world tackles poor air quality and climate change, especially Beijing is improving winter air quality over the last five years by 78%.

Mr. Wapu Sonk, Managing Director of Kumul Petroleum Holdings Ltd in Papua New Guinea shared the three major gas development projects pending in PNG. He said three new LNG trains proposed to be built alongside the existing PNG LNG Project facilities in Port Moresby; where 2 trains supplied by Total Operated Elk and Antelope fields with nominal 5.4 mtpa capacity, and 1 train supplied by Exxon Operated P'nyang field with a nominal capacity of 2.7 mtpa.

Day one conference ended well, closing with a network cocktail reception hosted by Shell, serving good wine and beers.

Day two started with a discussion panel on LNG Trading formed by invited panelists from JERA Global Market, ENGIE, Uniper Global Commodities, GLX, RWE, Vitol Group.

A group of LNG players from United States of America were invited to share the new LNG supply that may take over 90% of the global market.

The conference closed by looking for new market opportunities from the LNG buyers' point of view.

Mr. Richard Wrightson, Executive General Manager Wholesale Markets of AGL Energy, Australia said that AGL is looking for international opportunities on new source of supply providing security to southern markets.

Look forward to the 15th LNG Supplies for Asian Markets 2020.

###